C.B. NO.

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A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of constructing a typhoon shelter on Fananu, Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$50,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1993, for the purpose of constructing a typhoon shelter on Fananu,
- 5 Chuuk State.
- 6 Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- 8 law, including, but not limited to, the Financial Management Act of
- 9 1979. The allottee shall be responsible for ensuring that these funds,
- 10 or so much thereof as may be necessary, are used solely for the purpose
- 11 specified in this act, and that no obligations are incurred in excess
- 12 of the sum appropriated. The authority of the allottee to obligate
- 13 funds appropriated by this act shall not lapse.
- 14 Section 3. This act shall become law upon approval by the
- 15 President of the Federated States of Micronesia or upon its becoming
- 16 law without such approval.

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18 Date:

ate: <u>57/3/95</u>

Introduced by:

Wallana Basalandi

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